



**GN-448**

100698

III-Semester B.C.A. Examination, December - 2019

(Y2K14) (CBCS) (F+R)

**COMPUTER SCIENCE**

**BCA-304 : Financial Accounting and Management**

Time : 3 Hours

Max. Marks : 70

**Instruction :** Answer **all** the sections.

**SECTION - A**

I. Answer **any ten** questions :

**10x2=20**

1. Define Accounting.
2. Mention the types of Assets ?
3. Differentiate between Trade discount and Cash discount.
4. List the advantages of Book Keeping.
5. List the parties involved in Bill of Exchange.
6. What is Suspense account ?
7. What do you mean by Bad Debts ?
8. Mention any two types of errors.
9. What do you mean by partnership deed ?
10. What is Journal Proper ?
11. List the difference between manual and computerised accounting.
12. What is group in Tally ? Name any two predefined groups in Tally.

**P.T.O.**



## SECTION - B

II. Answer **any five** questions.

5x10=50

13. Explain accounting concepts in detail. 10

14. Journalize the following transactions and open only personal accounts on the ledger. 10

2019.

Oct 1. Govind started his business with the following.

Cash ₹ 2,00,000

Goods ₹ 10,000

Furniture ₹ 5,000

Oct 5. Sold goods to Raghavan ₹ 5,000

Oct 7. Sold goods for cash ₹ 3,000

Oct 9. Received cash from Raghavan ₹ 3,000

Oct 12. Purchased goods from Mukundan ₹ 9,000

Oct 15. Paid Mukundan ₹ 5,000 cash

Oct 20. Paid interest to mukundan ₹ 50

Oct 31. Paid wages ₹ 2,500 and rent ₹ 1,600

15. Pass the below transactions to cash book with discount and bank column. 10

Sept 2019.

Sept 1. Cash in hand ₹ 15,000 and at bank ₹ 4,000

Sept 4. Bought furniture for ₹ 2,000 and issued a cheque.

Sept 6. Deposited ₹ 6,000 into bank.

Sept 8. Bought goods for cash ₹ 2,500

Sept 10. Paid Vikram ₹ 850 in full settlement of ₹ 900

Sept 14. Received ₹ 1,250 from Tarun and allowed him a discount ₹ 40

Sept 18. Send a DD to Satish for ₹ 1,750

Sept 20. Paid LIC premium ₹ 355

Sept 25. Withdrew ₹ 800 by cheque for personal use.

1250

1250

3 10000

7 10000  
10000  
500



16. From the following particulars prepare bank reconciliation statement as on 31<sup>st</sup> March 2019. 10

- (a) Bank balance as per passbook as on 31<sup>st</sup> March 2019 ₹ 12,000.
- (b) Cheque issued but not yet presented to bank for payment ₹ 1,000.
- (c) Bank charges debited ₹ 500.
- (d) Cheque ₹ 6,000 deposited to bank but not credited in pass book.
- (e) Cheque of ₹ 300 was recorded as deposit in cash book instead of recording it as payment.
- (f) The receipt column of the cash book has been overcasting ₹ 50.
- (g) A cheque drawn for ₹ 50 has been incorrectly entered in the cash-book ₹ 500.

17. (a) Differentiate between Bill of Exchange and Promissory Note. 5

(b) Rectify the following errors which are located after preparing the Trail balance. 5

- (i) Sales day book was overcast by ₹ 1,000
- (ii) Paid rent of ₹ 5,000 in cash has not been posted in rent account
- (iii) Salaries paid to employees. ₹ 3,000 has been posted in salaries account twice.
- (iv) Purchases amounting to ₹ 7,850 has been recorded in purchase account ₹ 7,580
- (v) Sale of old machinery for ₹ 10,000 has been posted to sales account

18. Prepare a Trial Balance from the following Ledger of Mr. Gopal. 10

Particulars	Balance (₹)
Capital	24,000
Opening stock	8,500
Furniture	2,600
Purchases	8,950
Cash at Bank	7,300
Carriage	300
Sales	22,500
Buildings	12,000
Return inwards	1,900
Trade expenses	1,000
Discount Received	970
Office Rent	2,270
Salary	3,000
Return outwards	350



19. From the following Trial Balance of Mrs. Suguna as on 31<sup>st</sup> March 2019, 10  
Prepare the Final Account considering the adjustment.

Debit Balances	₹	Credit Balances	₹
Drawings	40,000	Capital	2,00,000
Cash at bank	17,000	Sales	1,60,000
Cash in hand	60,000	Sundry creditors	45,000
Wages	10,000		
Purchases	20,000		
Opening Stock	60,000		
Buildings	1,00,000		
Sundry Debtors	44,000		
Bills Receivable	29,000		
Rent	4,500		
Commission	2,500		
General Expenses	8,000		
Furniture	10,000		
	<b>4,05,000</b>		<b>4,05,000</b>

**Adjustments :**

- Closing stock ₹ 40,000
  - Interest on capital at 6% to be provided.
  - Interest on Drawings at 5% to be provided.
  - Depreciate buildings at the rate of 10% per annum.
  - Write off Bad debts ₹ 1,000
  - Wages yet to be paid ₹ 500
20. (a) Explain the steps involved in creation of a company in Tally. 5  
(b) Briefly explain any five types of accounting vouchers in Tally. 5